



Key Programs & Services

- + Building and site location assistance
- + Finance programs, tax credits and training grants
- + Business advocacy
- + Foreign direct investment
- + Export consulting and marketing
- + Tradeshow and conference partnership

Maryland's primary economic development agency (DBED) stimulates private investment and creates jobs by attracting new businesses, encouraging the expansion and retention of existing companies, and providing workforce training and financial assistance to Maryland companies. The Department promotes the state's many economic advantages and markets local products and services at home and abroad to spur economic development and international investment, trade and tourism. Since 2010,



DBED has assisted nearly 4,000 small businesses and organizations; helped create or retain 40,000 jobs, and leveraged nearly \$3 billion in private investment. Companies such as Amazon, Discovery Communications, Johns Hopkins Medical, Legg Mason, Millennial Media, Under Armour and Volvo Powertrain have recently located or expanded in Maryland.

Accomplishments & Investments



Baltimore City



Salsa Labs



PathSensors



Invest Maryland Challenge



Film Production

Department Organization

The Division of Business and Enterprise Development attracts new businesses to the state, cultivates important industry clusters, and builds relationships with key economic drivers such as the state's federal facilities, universities and military installations. Regional field staff, small business, strategic, and finance teams unite under this division to provide financial, counseling, and technical assistance to new and expanding businesses. They also help Maryland firms export their products and services to international markets and offer opportunities to expand their marketing overseas through tradeshow participation.

Maryland Venture Fund, an office within the Department, is an evergreen fund that makes direct investments in privately held emerging technology and life sciences companies. This critical seed and early-stage funding encourages entrepreneurship and private venture capital investment in Maryland's high technology community.

BioMaryland Center connects biotechnology companies, academic and federal researchers with each other and with potential capital sources, partners and clients. The Center promotes the state's industry domestically and abroad and provides business plan assistance, market research databases, site selection information and other resources.

The Division of Marketing & Communications serves as the voice of the Maryland of Opportunity brand, communicating the state's competitive business advantages, assets and outstanding quality of life. The Division provides full-service marketing, communications and public affairs and business research support.

The Division of Tourism, Film and the Arts promotes Maryland as a highly desirable travel destination and prime location for meetings and conventions. The Division works to strengthen the arts and promotes artistic, cultural, sports and other special events in Maryland. They also market the state as an excellent location for feature film, television and commercial production.

To learn more about the programs and resources available for businesses, visit ChooseMaryland.org or call 1-888-ChooseMD.

MARYLAND OF OPPORTUNITY.®

Department of Business & Economic Development

World Trade Center Baltimore | 401 E. Pratt Street | Baltimore, MD

Martin O'Malley, Governor • Anthony G. Brown, Lt. Governor